

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.523057</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.515380</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.530734</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 (current tax year) tax year that will raise the same amount of property tax revenue for City of Eastland (name of taxing unit) from the same properties in both the 2021 (preceding tax year) tax year and the 2022 (current tax year) tax year.

The voter-approval tax rate is the highest tax rate that City of Eastland (name of taxing unit) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Eastland (name of taxing unit) is proposing to increase property taxes for the 2022 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2022 12 noon (date and time) at 113 E Commerce St Eastland, TX in Commission Chambers (meeting place).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Eastland (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission (name of governing body) of City of Eastland (name of taxing unit) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Larry Vernon, Richard Rossander, Cecil Funderburgh

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Zac Darr, Ben McNabb

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Eastland last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by City of Eastland this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	.615380	.523057	Decrease of 15%
Average homestead taxable value	84,290	101,295	Increase of 20.174%
Tax on average homestead	518.70	529.83	Increase of 2.146%
Total tax levy on all properties	1,248,833	1,267,434	Increase of 18,601