

THE CITY OF EASTLAND
CITY COMMISSION CALLED MEETING

September 9, 2021

EASTLAND, TEXAS §

EASTLAND, COUNTY §

The City Commission of the City of Eastland, Texas, met in Open Session at Eastland City Hall as scheduled, and notice was posted 72 hours prior to the meeting.

CITY COMMISSIONERS PRESENT:

Commissioner	Cecil Funderburgh
Chairman	Larry Vernon
Commissioner	Richard Rossander
Commissioner	Zac Darr

CITY COMMISSIONERS ABSENT:

Commissioner	Ben McNabb
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PERSONNEL PRESENT:

City Manager	J. J. Oznick
Finance Director	Leslie Zander
City Secretary	Roma Holley

Guests: H.V. O'Brien, Vance O'Brien, Vince Viaille

I. MEETING CALLED TO ORDER

Chairman Larry Vernon called the meeting to order at 12:02 p.m.

II. INVOCATION AND PLEDGE OF ALLEGIANCE

Chairman Larry Vernon offered the invocation and Commissioner Zac Darr led the Pledge of Allegiance.

III. PUBLIC COMMENT ON ANY SUBJECT NOT LISTED ON THIS
AGENDA (Limited to Five Minutes Per Speaker)

There were no comments from the public at this time.

IV. The Board of City Commissioners May Discuss and Take Action on
the Following Agenda Items

1. Discussion and Consideration of Second Reading of Ordinance **21-876** setting the Tax Rate on All Taxable Property in the City of Eastland for the year 2021 and for the Expenses of the Fiscal Year ending September 30, 2022

Commissioner Richard Rossander made a motion, seconded by Cecil Funderburgh, to that the Property Tax Rate be increased by the adoption of a Tax Rate of .61538, which is effectively a .520915 percent increase in the tax rate.

Motion prevailed by the following vote:

Ayes: Darr, Funderburgh, Rossander
Nays: None
Absent: McNabb

- 2. Discussion and Consideration of First Reading of Ordinance **21-877** authorizing the issuance of City of Eastland, Texas, General Obligation Refunding Bonds, Series 2021; appointing a Pricing Officer and delegating to the Pricing Officer the authority to approve the sale of the Bonds; levying an annual ad valorem tax and providing for the security for and payment of said Bonds; and enacting other provisions relating to the subject.

Chairman Vernon asked Vince Viaille of Specialized Public Finance to explain this ordinance and all it entails.

Mr. Viaille explained to the Commission how doing this will save the city almost \$300,000 in interest over the life of the loans without extending the terms. He explained how the money will be handled and that J.J. Oznick should be appointed the Pricing Officer.

Commissioner Zac Darr made a motion, seconded by Commissioner Richard Rossander, to that the Approve Ordinance **21-877** as read.

Motion prevailed by the following vote:

Ayes: Darr, Funderburgh, Rossander
 Nays: None
 Absent: McNabb

V. ADJOURNMENT

Commissioner Zac Darr made a motion, seconded by Commissioner Richard Rossander, to adjourn at 12:16 p.m. Motion passed unanimously.

APPROVED

 Larry Vernon, Chairman
 Board of City Commissioners

ATTEST

 Roma Holley
 City Secretary